

**PORTFOLIO MANAGEMENT**

**FEE FOR THE FIRST ACQUISITION OF SECURITIES**

**A) One-time investments**

Minimum investment amount: €5,000

Amount invested	Conservative Conservative ESG	Balanced Balanced ESG	Dynamic Thematic ESG ESG
up to €49,999.99	1.5%	2.5%	3.0%
from €50,000 up to 199,999.99	1.5%	2.0%	2.0%
from €200,000 up to 499,999.99	1.0%	1.5%	1.5%
from €500,000 up to 999,999.99	1.0%	1.0%	1.0%
1 million € and above	0.5%	0.5%	0.5%

(Calculated as a percentage of the investment, paid in full and in advance. A 4% fee will be charged on each additional payment if it exceeds the invested amount and is beyond what was contractually stipulated.)

**B) Regular investing/Long-term investment savings (LIS)**

Minimum monthly investment amount: €30

Minimum target amount: €1,800

Amount invested	Conservative Conservative ESG	Balanced Balanced ESG	Real Estate	Dynamic Thematic ESG ESG
from €1,800 up to 19,999.99	2.0%	2.8%	2.8%	3.5%
from €20,000 up to 29,999.99	1.8%	2.4%	2.4%	3.0%
from €30,000 up to 49,999.99	1.6%	2.0%	2.0%	2.5%
€50,000 and more	1.4%	1.6%	1.6%	2.0%

(Calculated as a percentage of the target, paid in full and in advance. Applies to all investment strategies. A 4% fee will be charged on each payment if the target amount is met and not subsequently raised.)

**PARTNERS INVESTMENTS, o.c.p., a.s.,**

Einsteinova 24, 851 01 Bratislava - mestská časť Petržalka, CRN: 52 413 179, TIN: 2121011475  
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 Tel.: +421-2-32 002 732, e-mail: info@partnersinvestments.sk

## ONGOING FEES

### A) Portfolio administration and management fee (Management Fee)

(Portfolio management fees are calculated on a daily basis and billed at the end of each calendar quarter. Applies to all investment strategies. Fees include charges for investment advice and to cover the transaction costs associated with the acquisition and sale of financial instruments and securities within portfolio management, except for the first acquisition of securities for the managed portfolio and a real estate investment strategy where in addition to the first acquisition of securities, a fee amounting to 5% of the sales volume will be charged for **the sale related to the Partners Real Estate Investment Fond, ISIN- SK3000001238**.

Regular investing	1.0% p.a. **
One-time investing	0.8% p.a.

\*\* Real estate investment strategy: no management fee is charged for investing in PARTNERS Real Estate Investment Fond, ISIN- SK3000001238, as part of a real estate investment strategy.

<b>Sale Fee</b> PARTNERS Fond realitných investícií, o.p.f., ISIN- SK3000001238	5% of sales volume charged on the sales executed until 21 September 2024
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### B) Success Fee)

(Applies to all investment strategies.)

Success fee	10% of appreciation
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(Success fees are charged only if the portfolio outperforms the investment strategy's previous highest performance for the Client on the date when the fee is assessed, usually at year-end. Success fees are usually payable as at the last day of the calendar year in respect of which the entitlement to the fee has arisen for PI. Should the investment strategy be terminated for any reason, the fee will be calculated for the date of the strategy's termination and payable on the same date. The so-called high-water mark will be used for the calculation.)

The fee for the first acquisition of securities is the payment for the first purchase of financial instruments and securities for the Client's managed portfolio and covers transaction costs. The fee is calculated as a percentage of the Client's one-time investment or of the target amount determined by the Client, billed to the Client on the basis of individual transactions and payable in full in advance. The fee does not cover investment advice services.

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## RECEIVING AND TRANSMITTING/ EXECUTION OF ORDERS

### Financial instrument acquisition fee

Financial instrument type	Fee
Securities in qualified investor funds	1.5% of payment <sup>1)</sup>
Other financial instruments	as agreed with each individual Client

<sup>1)</sup> The minimum amount of an investment into qualified investor fund securities is determined by either the rules of the qualified investor fund or Act 203/2011 on collective investments, as amended, where the Client is aware that the minimum investment amount is the net invested amount after deduction of the fee.

### Financial instrument sales fee

Financial instrument type	Fee
Securities in qualified investor funds	<p>5% if the fund's rules do not permit the sale of its securities at the moment when the Client instructs them to be sold (such as either the fund does not redeem its securities for a certain period following its inception or suspends payouts from them)</p> <p>1% if the fund's rules permit the sale of its securities at the moment when the Client instructs them to be sold</p>
Other financial instruments	as agreed with each individual Client

These fees do not include third-party fees. They are specified in relevant third-party documents concerning those financial instruments (for instance, in the Fund Rules, KIID, and/or the prospectus for the financial instrument concerned). Acquisition of qualified investor fund securities is usually associated with a fixed management fee, exit fee and success fee.

In this respect, PI tells Clients that, in the case of some third parties, PARTNERS INVESTMENTS, o.c.p., a.s. may be entitled to a payment for distribution of securities up to 50% of the fixed management fee set out in the rules for the qualified investor fund concerned.

Clients will be informed about third-party fees and payment under the preceding sentence, in compliance with Section 73b (3) of Act 566/2001 on securities and investment services and on the amendment of certain laws (Securities Act), as amended, prior to providing an investment service.

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PARTNERS INVESTMENTS, o.c.p., a.s. will charge Clients only for the fees listed here and no others.

Fee amounts may vary, depending on what has been agreed with the Client.

Service fees in the Fee Schedule are exclusive of statutory value added tax. Whenever legislation applies value added tax to be charged on all or part of fees, it will be added to them at the statutory rate.

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**MODEL EXAMPLES OF INFLUENCE OF COSTS ON STRATEGY PERFORMANCE**

**A) One-time investment**

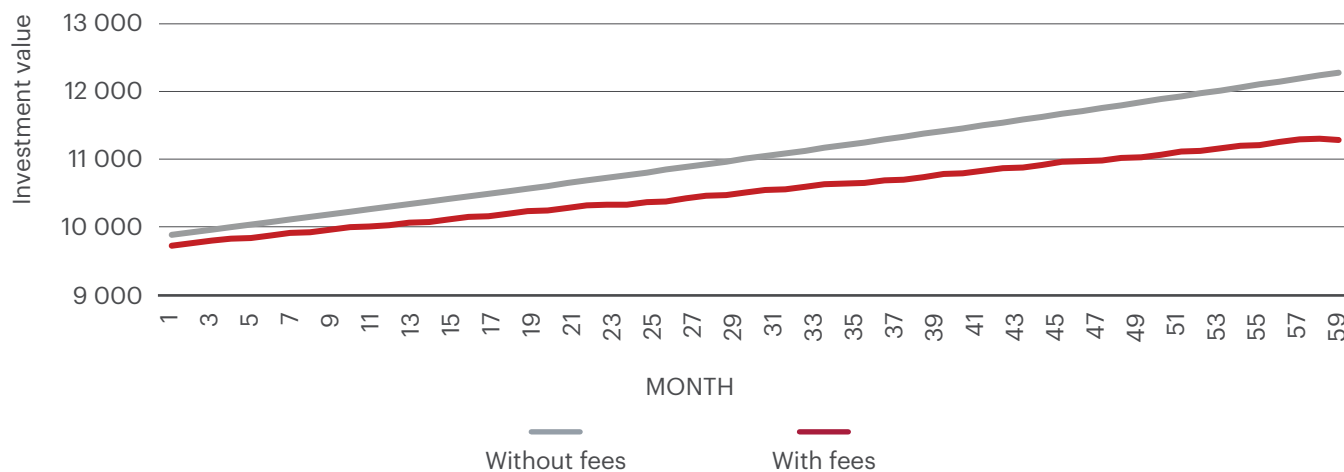
**CONSERVATIVE CLIENT**

- Initial investment: EUR 10,000
- Investment strategy: conservative, conservative ESG
- Holding period: 5 years
- Model appreciation: 4% p.a.

**Cumulative impact on return on investment with a 4% p.a. investment value increase**

Fee type	Charged fee	Fee	
One-time fee	Fee for the first acquisition of securities	€150	1.50% of the investment value
Ongoing fees	Management fee	€426	0.80% of the investment value
	Success Fee	€159	10.00% (high watermark)
Total fees		€735	6.46% of the investment value

IMPACT OF FEES ON INVESTMENT PERFORMANCE



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**BALANCED-PROFILE CLIENT**

- Initial investment: EUR 10,000
- Investment strategy: balanced, balanced ESG
- Holding period: 10 years
- Model appreciation: 6% p.a.

**Cumulative impact on return on investment with a 6% p.a. investment value increase**

Fee type	Charged fee	Fee	
One-time fee	Fee for the first acquisition of securities	€250	2.50% of the investment value
Ongoing fees	Management fee	€1,003	0.80% of the investment value
	Success Fee	€600	10.00% (high watermark)
Total fees		€1,853	11.85% of the investment value

IMPACT OF FEES ON INVESTMENT PERFORMANCE



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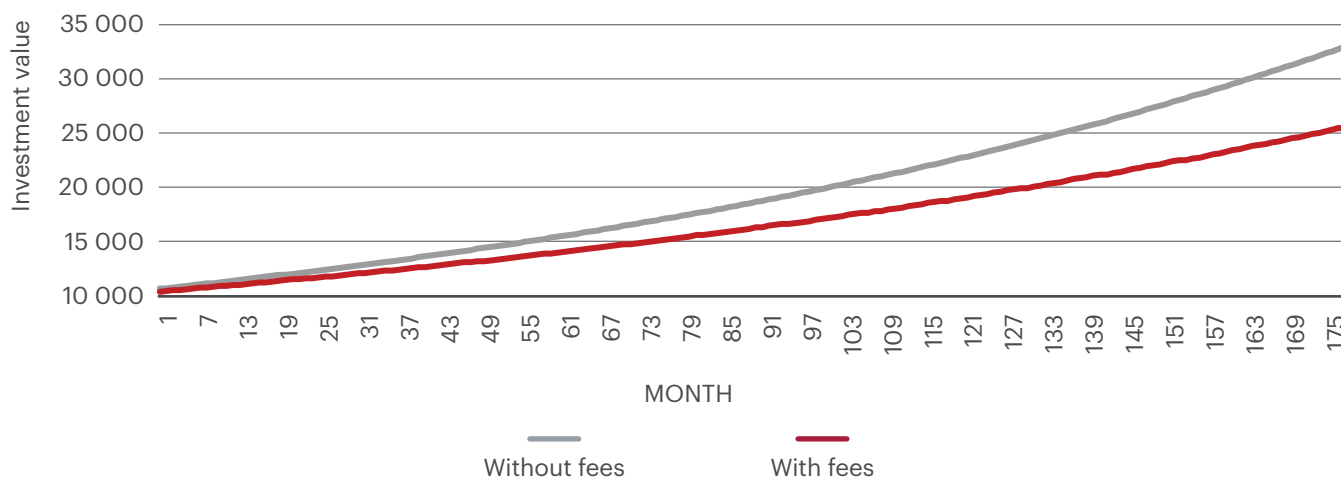
### DYNAMIC CLIENT

- Initial investment: EUR 10,000
- Investment strategy: dynamic, ESG, thematic ESG
- Holding period: 15 years
- Model appreciation: 8% p.a.

### Cumulative impact on return on investment with a 8% p.a. investment value increase

Fee type	Charged fee	Fee	
One-time fee	Fee for the first acquisition of securities	€300	3.00% of the investment value
Ongoing fees	Management fee	€1,995	0.80% of the investment value
	Success Fee	€1,642	10.00% (high watermark)
Total fees		€3,938	15.20% of the investment value

IMPACT OF FEES ON INVESTMENT PERFORMANCE



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**B) Regular investing**

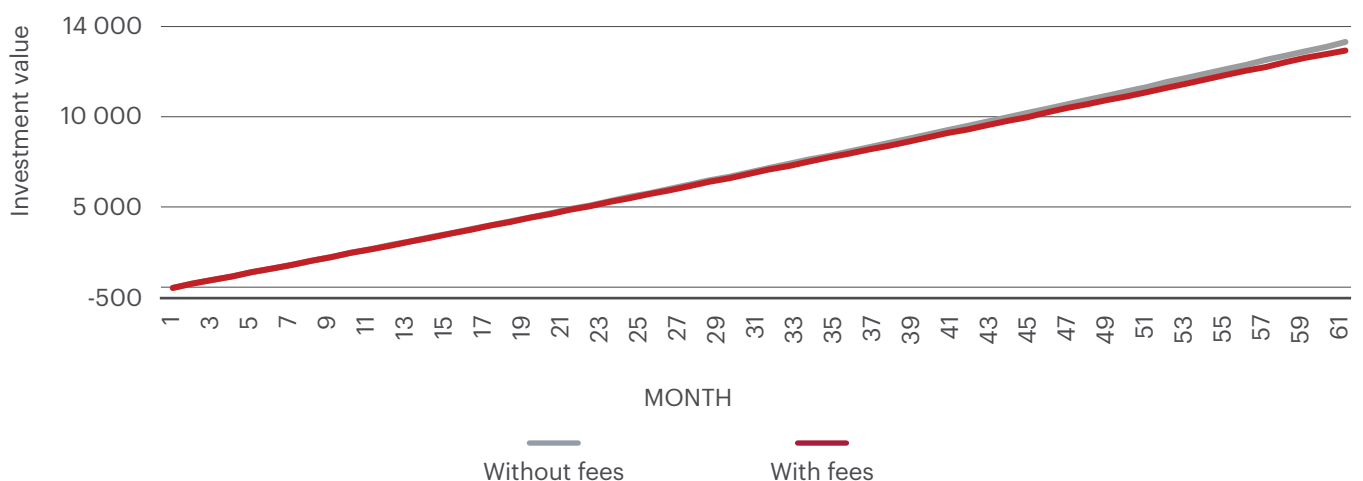
**CONSERVATIVE CLIENT**

- Monthly investment: EUR 200
- Investment strategy: conservative, conservative ESG
- Holding period: 5 years
- Target amount: EUR 12,000
- Model appreciation: 4% p.a.

**Cumulative impact on return on investment with a 4% p.a. investment value increase**

Fee type	Charged fee	Fee	
One-time fee	Fee for the first acquisition of securities	€240	2.00% of the target amount
Ongoing fees	Management fee	€315	1.00% of the investment value
	Success Fee	€91	10.00% (high watermark)
Total fees		€646	5.17% of the investment value

IMPACT OF FEES ON INVESTMENT PERFORMANCE



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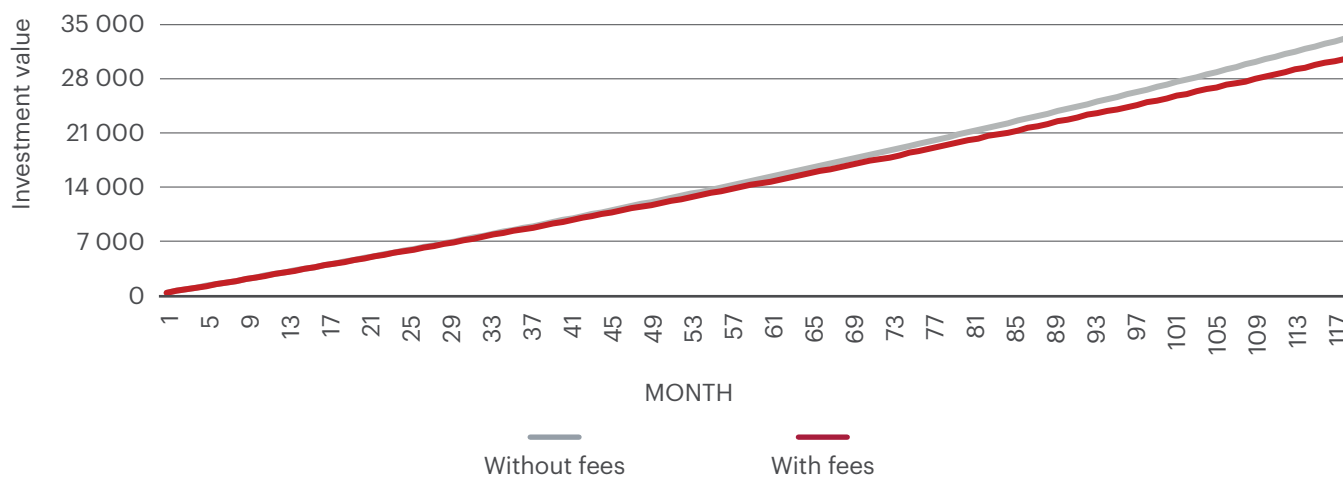
### REAL ESTATE STRATEGY

- Monthly investment: EUR 200
- Investment strategy: real estate
- Holding period: 10 years
- Target amount: EUR 24,000
- Model appreciation: 5% p.a.

### Cumulative impact on return on investment with a 5% p.a. investment value increase

Fee type	Charged fee	Fee	
One-time fee	Fee for the first acquisition of securities	€576	2.40% of the target amount
Ongoing fees	Management fee	€413	1.00% p.a. of the investment value - not charged for investments in PARTNERS Real Estate Investment Fond, ISIN-SK3000001238
	Success Fee	€599	10.00% (high watermark)
Total fees		€1,588	5.45% of the investment value

IMPACT OF FEES ON INVESTMENT PERFORMANCE



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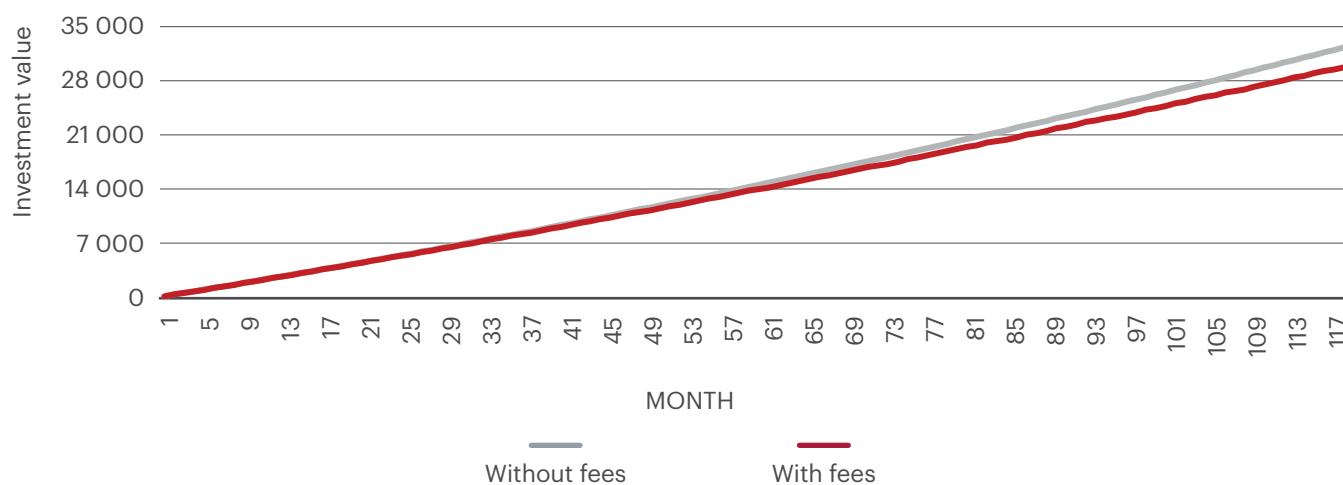
### BALANCED-PROFILE CLIENT

- Monthly investment: EUR 200
- Investment strategy: balanced, balanced ESG
- Holding period: 10 years
- Target amount: EUR 24,000
- Model appreciation: 6% p.a.

### Cumulative impact on return on investment with a 6% p.a. investment value increase

Fee type	Charged fee	Fee	
One-time fee	Fee for the first acquisition of securities	€576	2.40% of the target amount
Ongoing fees	Management fee	€1,359	1.00% of the investment value
	Success Fee	€632	10.00% (high watermark)
Total fees		€2,568	9.00% of the investment value

IMPACT OF FEES ON INVESTMENT PERFORMANCE



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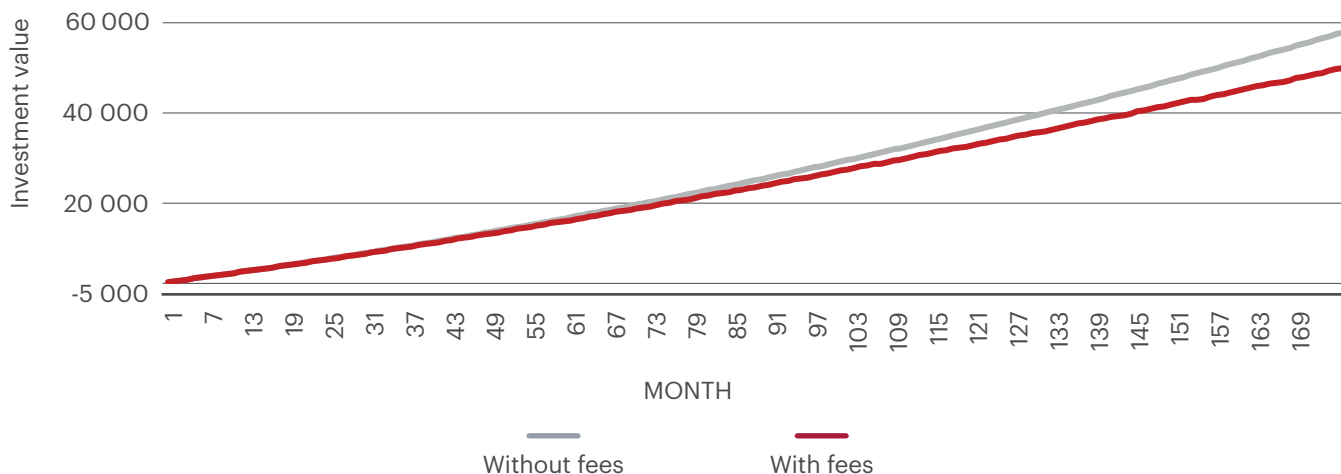
### DYNAMIC CLIENT

- Monthly investment: EUR 200
- Investment strategy: dynamic, ESG, thematic ESG
- Holding period: 15 years
- Target amount: EUR 36,000
- Model appreciation: 8% p.a.

### Cumulative impact on return on investment with a 8% p.a. investment value increase

Fee type	Charged fee	Fee	
One-time fee	Fee for the first acquisition of securities	€900	2.50% of the target amount
Ongoing fees	Management fee	€3,204	1.00% of the investment value
	Success Fee	€2,057	10.00% (high watermark)
Total fees		€6,161	11.55% of the investment value

IMPACT OF FEES ON INVESTMENT PERFORMANCE



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