

Investments

STATEMENT OF CONFLICT OF INTEREST

PARTNERS INVESTMENTS, o.c.p., a.s., domiciled at Einsteinova 24, 851 01 Bratislava -mestská časť Petržalka, CRN: 52 413 179, incorporated in the Business Register of the Bratislava III Municipal Court, Section Sa, file no. 6941/B ("**PI**"), authorized by the National Bank of Slovakia to operate as a securities trader pursuant to File No.: NBS1-000-027-532, Rec. No.:100-000-165-778 dated 17 April 2019, which entered into force on 30 April 2019, hereby communicates to its clients, in accordance with §71I of Act 566/2001 on securities and investment services and on the amendment of certain laws ("**Securities Act**"), as amended, in conjunction with PI's own internal conflict of interest measures ("**Internal Regulation**"), that a conflict of interest may arise while providing investment services, ancillary services and carrying out investment activities, as PI distributes the following securities and also includes them in its portfolios: units of the public special real estate fund PARTNERS Real Estate Investment Fund, o.p.f., PARTNERS ASSET MANAGEMENT, správ. spol., a.s. ("**Fund**") managed by PARTNERS ASSET MANAGEMENT, správ. spol., a.s., registered office: Einsteinova 24, 851 01 Bratislava -mestská časť Petržalka, CRN: 53 068 351, incorporated in the Business Register maintained by the Bratislava III Municipal Court, Section: Sa, File No. 7098/B ("**PAM**"), where PI and PAM are related entities because of their ownership and personnel, as they are fellow subsidiaries in the same holding structure.

In this respect, however, PI states that it has acted in accordance with relevant provisions of the Securities Act and its internal regulations:

- To prevent any abuse of that conflict of interest;
- To prioritize its clients' interests ;
- To treat all its clients equally and fairly regardless of the type of financial instruments (including units of the Fund) distributed to them;
- To remunerate its employees, financial agents and all other relevant persons in a manner consistent with its duty to act in the best interests of its clients;
- To prohibit remuneration schemes, sales targets, or other similar measures that could motivate employees, financial agents, or other relevant persons to recommend a particular financial instrument (including units of the Fund) to clients over another financial instrument that better meets the client's needs.