

**PORTFOLIO MANAGEMENT**

**FEE FOR THE FIRST ACQUISITION OF SECURITIES**

**A) One-time investments**

Minimum investment amount: €5,000

Amount invested	Conservative Conservative ESG	Balanced Balanced ESG	Dynamic Thematic ESG ESG
up to €49,999.99	1.5%	2.5%	3.0%
from €50,000 up to 199,999.99	1.5%	2.0%	2.0%
from €200,000 up to 499,999.99	1.0%	1.5%	1.5%
from €500,000 up to 999,999.99	1.0%	1.0%	1.0%
1 million € and above	0.5%	0.5%	0.5%

**B) Regular investing/Long-term investment savings (LIS)**

Minimum monthly investment amount: €30

Minimum target amount: €1,800

Amount invested	Conservative Conservative ESG	Balanced Balanced ESG	Real Estate	Dynamic Thematic ESG ESG
from €1,800 up to 19,999.99	2.0%	2.8%	2.8%	3.5%
from €20,000 up to 29,999.99	1.8%	2.4%	2.4%	3.0%
from €30,000 up to 49,999.99	1.6%	2.0%	2.0%	2.5%
€50,000 and more	1.4%	1.6%	1.6%	2.0%

The following rules apply to the calculation of the fee for the first acquisition of securities under above points A) and B) in respect of both one-time and regular investing:

1. The fee for the first acquisition of securities will be calculated as the relevant percentage of the investment amount agreed in the Portfolio Management Agreement (as concerns regular investing, the investment amount is the target amount); the percentage is defined for the investment range under which the investment amount falls according to the first column of the table specified in point A) or B) respectively, for the applicable selected investment strategy according to the second or the third/fourth column of the table specified in point A) or B) respectively for one-time or regular investing.
2. As concerns existing Clients who have at least one portfolio management agreement or an agency contract with PARTNERS INVESTMENTS, o.c.p., a.s., pursuant to which they have already paid relevant fees (hereinafter only the "Active Agreement"), the amount of

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investments agreed under active agreements will be added to the investment amount agreed in every new portfolio management agreement upon entering into it to determine the relevant investment range in accordance with the first column of the table specified in point A) or B) respectively for both one-time and regular investing and subsequently, the fee for the first acquisition of securities will be calculated on the basis of the determined investment range as a percentage of the investment amount agreed in the new portfolio management agreement.

3. With regard to Clause 2, where an existing Client enters, during a short period of time, into two or more new portfolio management agreements which are not deemed active yet, the investment amounts agreed under already active agreements will be added to each new portfolio management agreement individually to determine the relevant investment range in accordance with the first column of the table specified in point A) or B) respectively for one-time and regular investing; the fee for the first acquisition of securities will be calculated on the basis of the determined investment range as the relevant percentage of the investment amount agreed in each new portfolio management agreement, i.e., in such a case, the investment amounts agreed in each new portfolio management agreement will not be summed up.
4. Furthermore, with regard to Clause 2, where the contractually agreed investment amount (or the target amount in case of regular investing) is met and the existing Client transfers, without concluding an amendment to the relevant portfolio management agreement for an investment amount (or the target amount in case of regular investing) increase, another payment on the basis of the agreement, each such payment will be subject to the fee for the first acquisition of securities in the amount of 4%; such payments will not be taken into consideration in determining the relevant investment range according to the first column of the table specified in point A) or B) respectively for one-time and regular investing upon concluding a new portfolio management agreement or upon any change of the investment strategy.
5. With regard to Clause 2, should an existing Client wish to change contractually, on the basis of a new suitability assessment, the investment strategy agreed in an active portfolio management agreement and switch to another investment strategy with a higher percentage set out to calculate the fee for the first acquisition of securities under the first column of the table specified in point A) or B) respectively for one-time and regular investing, either with or without increasing the investment amount or the target amount, the rules set out in above Clauses 2 through 4 will be applied to calculate the fee for the first acquisition of securities and the Client will settle only the difference between the fee for the first acquisition of securities calculated in accordance with these new rules for the

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original investment strategy and the fee for the first acquisition of securities calculated in accordance with these new rules for the new investment strategy.

6. The fee for the first acquisition of securities calculated in compliance with above Clauses 1 through 5 is payable in full in advance.

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## ONGOING FEES

### A) Portfolio administration and management fee (Management Fee)

(Portfolio management fees are calculated on a daily basis and billed at the end of each calendar quarter. Applies to all investment strategies. Fees include charges for investment advice and to cover the transaction costs associated with the acquisition and sale of financial instruments and securities within portfolio management, except for the first acquisition of securities for the managed portfolio and a real estate investment strategy where in addition to the first acquisition of securities, a fee amounting to 5% of the sales volume will be charged for **the sale related to the Partners Real Estate Investment Fond, ISIN- SK3000001238**.

Regular investing	1.0% p.a. **
One-time investing	0.8% p.a.

\*\* Real estate investment strategy: no management fee is charged for investing in PARTNERS Real Estate Investment Fond, ISIN- SK3000001238, as part of a real estate investment strategy.

<b>Sale Fee</b> PARTNERS Fond realitných investícií, o.p.f., ISIN- SK3000001238	5% of sales volume charged on the sales executed until 21 September 2024
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### B) Success fee (Success fee)

(Applies to all investment strategies.)

Success fee	10% of appreciation ***
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(Success fees are charged only if the portfolio outperforms the investment strategy's previous highest performance for the Client on the date when the fee is assessed, usually at year-end. Success fees are usually payable as at the last day of the calendar year in respect of which the entitlement to the fee has arisen for PI. Should the investment strategy be terminated for any reason, the fee will be calculated for the date of the strategy's termination and payable on the same date. The so-called high-water mark will be used for the calculation.)

The fee for the first acquisition of securities is the payment for the first purchase of financial instruments and securities for the Client's managed portfolio and covers transaction costs. The fee is calculated as a percentage of the Client's one-time investment or of the target amount determined by the Client, billed to the Client on the basis of individual transactions and payable in full in advance. The fee does not cover investment advice services.

\*\* Real estate investment strategy: no management fee is charged for investing in PARTNERS Real Estate Investment Fond, ISIN- SK3000001238, as part of a real estate investment strategy.

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## OTHER CHARGES

### A) The fee for transfer of securities from a portfolio management agreement

(The said fee is charged upon transfer of securities subject to a portfolio management agreement in the event, for instance, of a relevant succession decision or enterprise sale contract, etc. in respect of each portfolio management agreement from which securities are transferred to a transferee)

The fee for transfer of securities  
from a portfolio management  
agreement

€50/portfolio management agreement

### B) The fee for transfer of securities subject to a portfolio management agreement within the

#### **PARTNERS INVESTMENTS, o.c.p., a.s. company**

(The fee is charged upon transfer of securities from a portfolio management agreement within the PARTNERS INVESTMENTS, o.c.p., a.s. company, i.e., from a client account to another client account, on the basis, for instance, of a donation agreement, purchase contract, etc. in respect of each portfolio management agreement from which securities are transferred to another Client - transferee)

The fee for transfer of the  
securities from a portfolio  
management agreement within  
the PARTNERS INVESTMENTS,  
o.c.p., a.s. company

€100/portfolio management agreement

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## RECEIVING AND TRANSMITTING/ EXECUTION OF ORDERS

### Financial instrument acquisition fee

Financial instrument type	Fee
Securities in qualified investor funds	1.5% of payment <sup>1)</sup>
Other financial instruments	as agreed with each individual Client

<sup>1)</sup> The minimum amount of an investment into qualified investor fund securities is determined by either the rules of the qualified investor fund or Act 203/2011 on collective investments, as amended, where the Client is aware that the minimum investment amount is the net invested amount after deduction of the fee.

### Financial instrument sales fee

Financial instrument type	Fee
Securities in qualified investor funds	5% if the fund's rules do not permit the sale of its securities at the moment when the Client instructs them to be sold (such as either the fund does not redeem its securities for a certain period following its inception or suspends payouts from them) 1% if the fund's rules permit the sale of its securities at the moment when the Client instructs them to be sold
Other financial instruments	as agreed with each individual Client

### Fees for transfer of securities

The fee for transfer of securities from a dealer to the PARTNERS INVESTMENTS, o.c.p., a.s. company	0
The fee for transfer of securities from the PARTNERS INVESTMENTS, o.c.p., a.s. company to a dealer	€150/ISIN <sup>2)</sup>

<sup>2)</sup> The fee will be calculated according to the number of ISINs of the securities transferred to the dealer.

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**The fee for transfer of securities within the  
PARTNERS INVESTMENTS, o.c.p., a.s. company**

€100/ISIN<sup>3)</sup>

<sup>3)</sup> The fee will be calculated according to the number of ISINs of securities transferred, e.g. on the basis of a gift agreement, purchase contract, etc., from the client account of one Client to the client account of another Client, both maintained by PARTNERS INVESTMENTS, o.c.p., a.s.

These fees do not include third-party fees. They are specified in relevant third-party documents concerning those financial instruments (for instance, in the Fund Rules, KIID, and/or the prospectus for the financial instrument concerned). Acquisition of qualified investor fund securities is usually associated with a fixed management fee, exit fee and success fee.

In this respect, clients are informed that as concerns certain third parties, PARTNERS INVESTMENTS, o.c.p., a.s. may receive financial remuneration for distribution of securities up to 50% of the fixed management fee set out in the rules of the relevant qualified investor fund.

Clients will be informed about third-party fees and payment under the preceding sentence, in compliance with Section 73b (3) of Act 566/2001 on securities and investment services and on the amendment of certain laws (Securities Act), as amended, prior to providing an investment service.

PARTNERS INVESTMENTS, o.c.p., a.s. will charge Clients only for the fees listed here and no others.

Fee amounts may vary, depending on what has been agreed with the Client.

Service fees in the Fee Schedule are exclusive of statutory value added tax. Whenever legislation applies value added tax to be charged on all or part of fees, it will be added to them at the statutory rate.

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**MODEL EXAMPLES OF INFLUENCE OF COSTS ON STRATEGY PERFORMANCE**

**A) One-time investment**

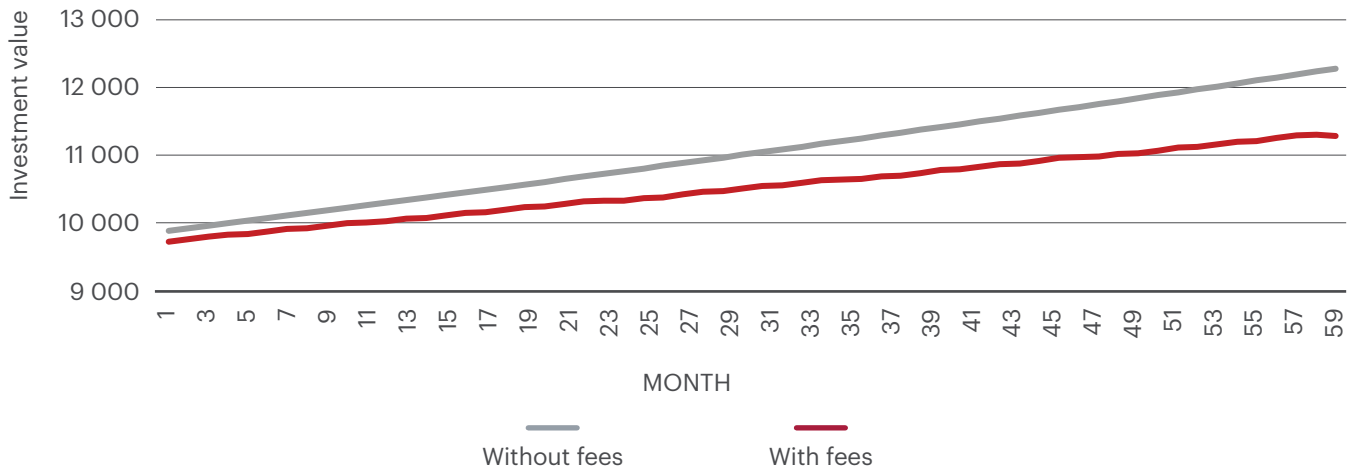
**CONSERVATIVE CLIENT**

- Initial investment: EUR 10,000
- Investment strategy: conservative, conservative ESG
- Holding period: 5 years
- Model appreciation: 4% p.a.

**Cumulative impact on return on investment with a 4% p.a. investment value increase**

Fee type	Charged fee	Fee	
One-time fee	Fee for the first acquisition of securities	€150	1.50% of the investment value
Ongoing fees	Management fee	€426	0.80% of the investment value
	Success Fee	€159	10.00% (high watermark)
Total fees		€735	6.46% of the investment value

IMPACT OF FEES ON INVESTMENT PERFORMANCE



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**BALANCED-PROFILE CLIENT**

- Initial investment: EUR 10,000
- Investment strategy: balanced, balanced ESG
- Holding period: 10 years
- Model appreciation: 6% p.a.

**Cumulative impact on return on investment with a 6% p.a. investment value increase**

Fee type	Charged fee	Fee	
One-time fee	Fee for the first acquisition of securities	€250	2.50% of the investment value
Ongoing fees	Management fee	€1,003	0.80% of the investment value
	Success Fee	€600	10.00% (high watermark)
Total fees		€1,853	11.85% of the investment value

IMPACT OF FEES ON INVESTMENT PERFORMANCE



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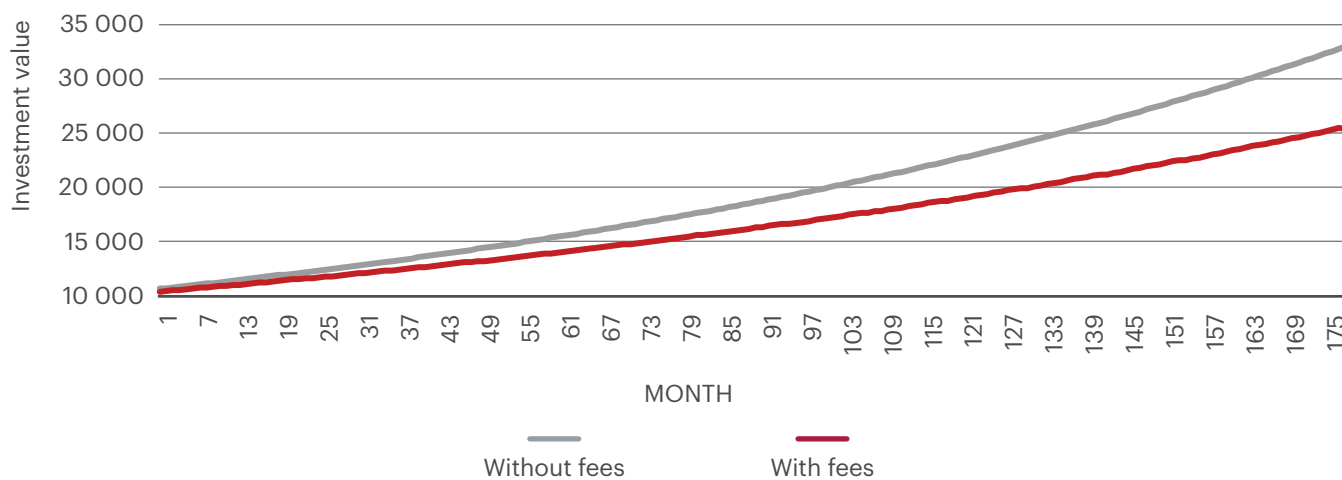
### DYNAMIC CLIENT

- Initial investment: EUR 10,000
- Investment strategy: dynamic, ESG, thematic ESG
- Holding period: 15 years
- Model appreciation: 8% p.a.

### Cumulative impact on return on investment with a 8% p.a. investment value increase

Fee type	Charged fee	Fee	
One-time fee	Fee for the first acquisition of securities	€300	3.00% of the investment value
Ongoing fees	Management fee	€1,995	0.80% of the investment value
	Success Fee	€1,642	10.00% (high watermark)
Total fees		€3,938	15.20% of the investment value

IMPACT OF FEES ON INVESTMENT PERFORMANCE



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**B) Regular investing**

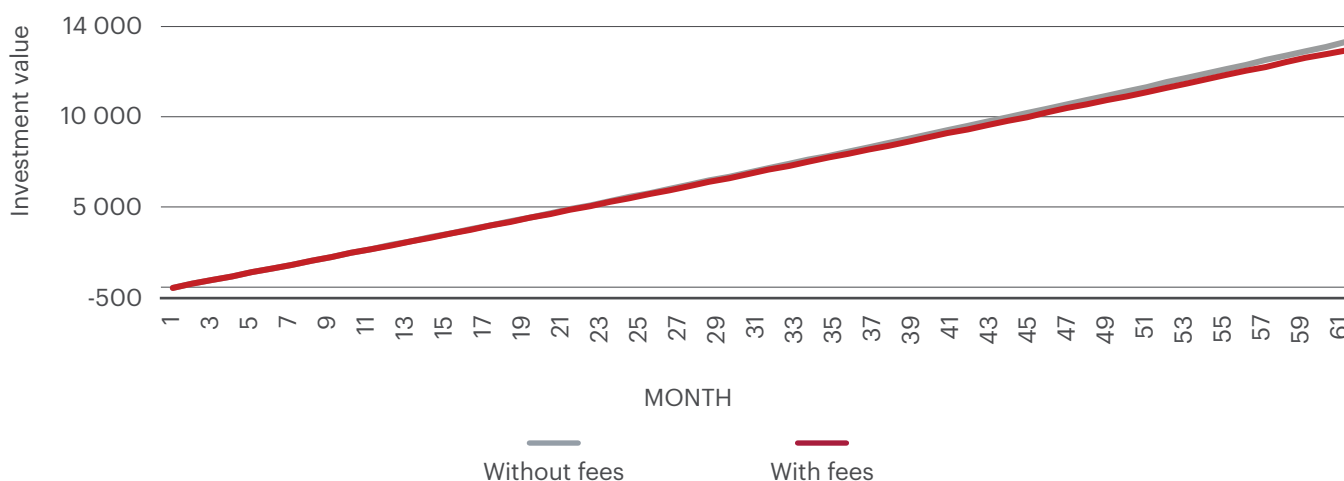
**CONSERVATIVE CLIENT**

- Monthly investment: EUR 200
- Investment strategy: conservative, conservative ESG
- Holding period: 5 years
- Target amount: EUR 12,000
- Model appreciation: 4% p.a.

**Cumulative impact on return on investment with a 4% p.a. investment value increase**

Fee type	Charged fee	Fee	
One-time fee	Fee for the first acquisition of securities	€240	2.00% of the target amount
Ongoing fees	Management fee	€315	1.00% of the investment value
	Success Fee	€91	10.00% (high watermark)
Total fees		€646	5.17% of the investment value

IMPACT OF FEES ON INVESTMENT PERFORMANCE



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### REAL ESTATE STRATEGY

- Monthly investment: EUR 200
- Investment strategy: real estate
- Holding period: 10 years
- Target amount: EUR 24,000
- Model appreciation: 5% p.a.

### Cumulative impact on return on investment with a 5% p.a. investment value increase

Fee type	Charged fee	Fee	
One-time fee	Fee for the first acquisition of securities	€576	2.40% of the target amount
Ongoing fees	Management fee	420,69 €	1.00% p.a. of the investment value - not charged for investments in PARTNERS Real Estate Investment Fond, ISIN-SK3000001238
	Success Fee	192,96 €	10.00% (high watermark) is not charged in respect of investments into PARTNERS Fond realitných investícií, ISIN-SK3000001238
Total fees		1 189,65 €	3,97% of the investment value

### IMPACT OF FEES ON INVESTMENT PERFORMANCE



### PARTNERS INVESTMENTS, o.c.p., a.s.,

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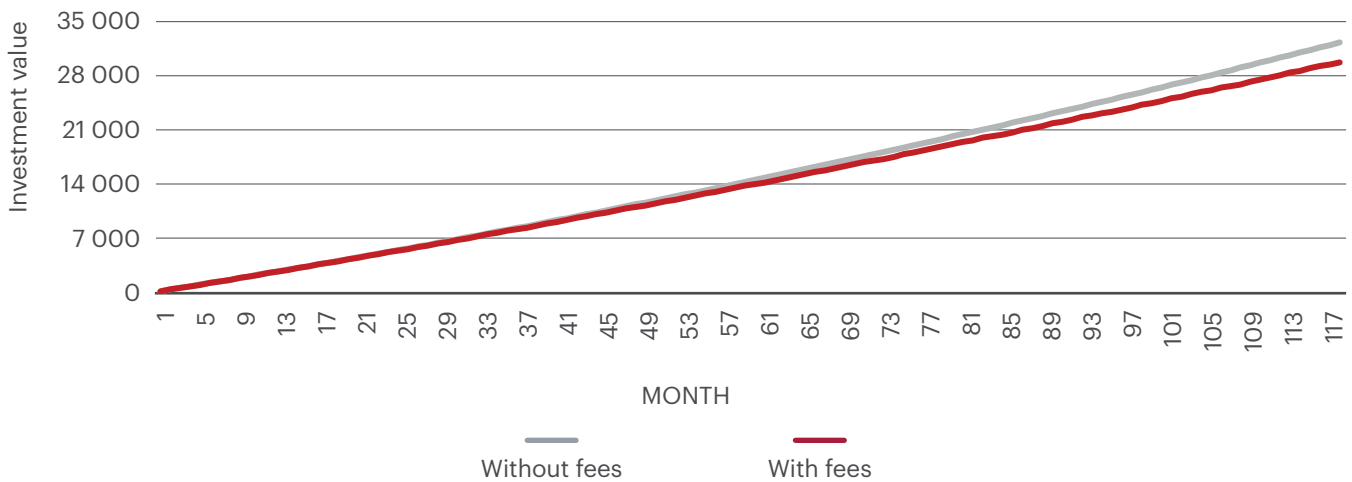
**BALANCED-PROFILE CLIENT**

- Monthly investment: EUR 200
- Investment strategy: balanced, balanced ESG
- Holding period: 10 years
- Target amount: EUR 24,000
- Model appreciation: 6% p.a.

**Cumulative impact on return on investment with a 6% p.a. investment value increase**

Fee type	Charged fee	Fee	
One-time fee	Fee for the first acquisition of securities	€576	2.40% of the target amount
Ongoing fees	Management fee	€1,359	1.00% of the investment value
	Success Fee	€632	10.00% (high watermark)
Total fees		€2,568	9.00% of the investment value

IMPACT OF FEES ON INVESTMENT PERFORMANCE



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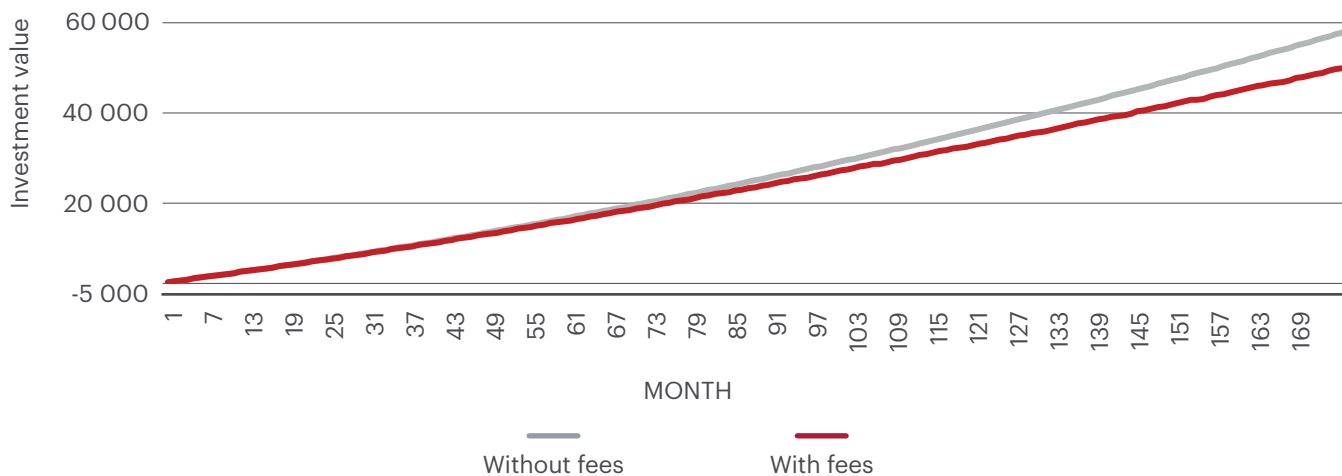
**DYNAMIC CLIENT**

- Monthly investment: EUR 200
- Investment strategy: dynamic, ESG, thematic ESG
- Holding period: 15 years
- Target amount: EUR 36,000
- Model appreciation: 8% p.a.

**Cumulative impact on return on investment with a 8% p.a. investment value increase**

Fee type	Charged fee	Fee	
One-time fee	Fee for the first acquisition of securities	€900	2.50% of the target amount
Ongoing fees	Management fee	€3,204	1.00% of the investment value
	Success Fee	€2,057	10.00% (high watermark)
Total fees		€6,161	11.55% of the investment value

IMPACT OF FEES ON INVESTMENT PERFORMANCE



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